

Indigo East Neighborhood Association, Inc.

8445 SW 80th Street
Ocala, Florida 34481

Board of Directors:

Kenneth D. Colen, Chairman
Philip Faranda, Vice Chairman
Guy Woolbright, Secretary-Treasurer

November 16, 2017

Re: NOTICE OF ANNUAL MEETING OF THE MEMBERS; and
NOTICE OF MEETING OF THE BOARD OF DIRECTORS

Dear Owner:

This letter serves as notice of the Annual Meeting of the Members of Indigo East Neighborhood Association, Inc. (“Neighborhood Association”) to be held at the Circle Square Cultural Center, 8395 SW 80th Street Ocala, FL 34481, on Wednesday, December 13, 2017, beginning at 9:00 a.m.

This letter also serves as notice of the Meeting of the Board of Directors (the “Board”) of the Indigo East Neighborhood Association to be held at the Circle Square Cultural Center, 8395 SW 80th Street, Ocala, FL 34481, on Wednesday, December 13, 2017, beginning immediately after the conclusion of the Annual Meeting of the Members. The Agenda for this Board meeting includes, among other things, consideration by the Board of the Neighborhood Association’s 2018 Operating Budget and of the levying of an Annual Assessment against each home in accordance with the Operating Budget as adopted. A copy of the proposed Operating Budget is enclosed with this letter. In addition, this meeting includes consideration by the Board of changes to the Third Amendment to the Third Amended and Restated Rules and Regulations (the “Rules”). A black-lined copy of the proposed changes to the Rules will be posted for your review, on www.otowinfo.com on or before November 29, 2017. The Board will also consider changes to the Bylaws of the Neighborhood Association that will bring them current with Florida Statutes.

The Agendas for the Annual Meeting and the Board Meeting are as stated below.

Agenda for the Annual Meeting of Members:

1. Call to order and invocation
2. Introduction of Board
3. Verification of quorum
4. Proof of notice of meeting or waiver of notice
5. Reading and approval of minutes of last meeting of Members or waiver of reading of minutes
6. Board Reports:
 - (1) 2018 Operating Budget
 - (2) Community Updates
 - (3) Delinquent Community Service Fees
7. Other business and discussion
8. Written questions and answers
9. Adjournment

Agenda for the Board of Directors Meeting:

1. Call to order, proof of notice of meeting
2. Reading and approval of minutes of last Meeting of the Board or waiver of reading and disposal of any unapproved minutes
3. Consideration of Resolution 2017-01 adopting the 2018 Neighborhood Association Operating Budget and levying of assessments based thereon
4. Consideration of Resolution 2017-02 Adopting Proposed Changes to the Third Amendment to the Third Amended and Restated Rules and Regulations
5. Consideration of Resolution 2017-03 Amending the Bylaws of the Neighborhood Association, conforming to Florida law
6. Other business and discussion
7. Adjournment

There will be a question and answer period at the Annual Meeting. Please be reminded that all questions must be submitted in writing.

The proposed Operating Budget reflects the Board's estimate of the operating expenses to be incurred by the Neighborhood Association during calendar year 2018.

The pace of development has been brisk as evidenced by all the new housing starts. The largest increase to the 2018 budget is in the Management Service Fees and Expenses line item. The increased budget reflects the growth in the number of new neighbors, as well as improvements to common area landscaping, and the additional recreational facilities being constructed in the South phase of your community. These facilities are intended to serve and benefit the entire Indigo East community.

Legal fees remained flat and are related to rules enforcement and collections. The cart crossings on SW 80th Avenue and the multi-modal path provide residents of Indigo East with golf cart and bicycle access to Circle Square Commons and points south. Please note that the Developer, On Top of the World Communities, Inc., underwrites 26.7% of the budget of your Neighborhood Association.

Your Board's goal is to serve all Members of the Neighborhood Association by providing services in a cost-effective and expeditious manner. Your Board worked hard to pare down this Operating Budget and believes it fairly reflects the anticipated costs of the extensive scope of services to be provided during 2018 by the Neighborhood Association and the management company engaged by it.

To ensure we have a quorum for the Annual Meeting, a Proxy is enclosed for your use if you do not attend the Annual Meeting. If you cannot attend the Annual Meeting, please complete the Proxy and return it to the Neighborhood Association at your earliest convenience by either mailing it or dropping it in the Lock Box located at the Indigo East Community Center, faxing it to 352-854-0815, or emailing it to Associationinfo@otowfl.net.

Anyone requiring reasonable accommodations for this meeting as provided for in the Americans with Disabilities Act should contact Patty Soriano at (352) 854-0805 ext. 7505 at least one week prior to the meeting.

We would like to take this opportunity to extend our wishes for a very Happy Holiday season to you and your families. We look forward to seeing you on December 13.

Sincerely,



Kenneth D. Colen
Chairman

Enclosure