

On Top of the World (Central) Owners Association, Inc.

8445 SW 80th Street
Ocala, Florida 34481

Board of Directors:

Kenneth D. Colen, *Chairman*
Robert Colen, *Vice-Chairman*
C. Guy Woolbright, *Secretary-Treasurer*
Jo Salyers, *Board Member*
Philip Faranda, *Board Member*

November 17, 2017

Dear Association Member:

This letter will serve as notice of the Annual Meeting of the On Top of the World (Central) Owners Association, Inc. to be held at the Circle Square Cultural Center at On Top of the World, 8395 SW 80th Street Ocala, FL 34481, beginning at 9:00 a.m. on Tuesday, December 5, 2017.

The agenda for the Annual Meeting follows:

1. Call to order & invocation
2. Introduction of the Board of Directors, call for proxies, and verification of quorum
3. Proof of Notice of Meeting
4. Reading or Waiver of the Reading of Minutes of the Last Meeting.
5. Board of Director Reports
 - (a) Update on recreation facilities and use
 - (b) Update of grounds and building maintenance
 - (c) Update on insurance
 - (d) Delinquent Community Service Fees and Assessments
6. Other business
7. Answers to written questions
8. Adjourn

Following the Annual Meeting a Board of Directors meeting will be convened. The agenda for the Board of Directors meeting is:

1. Call to order
2. Reading or Waiver of the Reading of Minutes of previous meeting
3. Consideration of Resolution 2017-04 implementing the Association's statutory powers to suspend rights of unit owners, occupants and guests to use common facilities and to suspend rights of members to vote when payments due the Association are more than 90 days delinquent, as provided in Section 720.305, Florida Statutes
4. Other Business
5. Adjournment

The Board believes it is in the best interest of every Member that the Association enforces collection of assessments. Accordingly, among the matters to be considered at the Board of Directors meeting is suspension of the voting rights and common facilities use rights of unit owners who, at the time of the meeting, are more than 90 days delinquent in any payment due the Association. These remedies are in addition to the Association's existing rights under the Declaration and §720.3085(3), *Florida Statutes*, to charge an administrative late fee equal to the lesser of \$25 or 12% of each payment not received within 15 days of the date due, together with interest on the delinquent amount, calculated from the due date to the date of receipt, at the rate of 18% per annum (1.5% per month).

In order for the Board to be able to conduct business at a meeting, a quorum must be present in person or by proxy. This is why we ask that if you do not plan to attend the Annual meeting, please complete the enclosed Proxy (yellow paper) and place it in one of the lock boxes* located throughout the community, no later than December 4, 2017 at 12:00 p.m. You may mail it to the Secretary of the Association in the enclosed, stamped, self-addressed envelope, fax it to 352-854-0815, or email it to Associationinfo@otowfl.net.

On Top of the World (Central) Owners Association, Inc.
Notice of Annual Meeting
November 17, 2017
Page 2

We look forward to seeing you at the upcoming meetings. May you and all your loved ones have a very happy Thanksgiving.

Sincerely,

A handwritten signature in black ink, appearing to read "Kenneth D. Colen". The signature is fluid and cursive, with a large initial "K" and "C".

Kenneth D. Colen
Chairman

Enclosures

*Lock boxes are located at each U.S. Mail location within the community, the Recreation Center building, and the Customer Service Center in Friendship Commons.