

Candler Hills Neighborhood Association, Inc.

AMENDEDAnnual Budget
Calendar Year 2021

	Buildout	Year End 2021	Year End 2020
Average Number of Homes in Association	2,820	1,219	1,116
Revenues:			
Carry forward of Projected Cash Balance		\$ -	\$ -
Note 1 Neighborhood Association Resident Fees		\$ 4,209,847.60	\$ 3,766,448.24
Note 2 On Top of The World Developer Contribution		\$ 900,232.28	\$ 756,619.57
Total Revenue & Cash Carry Forward		\$ 5,110,079.88	\$ 4,523,067.81
Expenses:			
Note 3 Direct Services			
Garbage Collection		\$ 243,786.19	\$ 117,649.98
Gate Operations		\$ 306,259.46	\$ 270,937.40
Insurance		\$ 8,359.93	\$ 6,039.37
Roads and Landscaped Common Areas		\$ 471,969.68	\$ 415,946.66
Total Direct Services		\$ 1,030,375.26	\$ 810,573.41
Note 4 Management Service Fees & Expenses			
Services Agreement		\$ 1,181,371.37	\$ 970,394.48
Operating Expenses		\$ 2,156,248.81	\$ 2,048,436.90
Total Management Service Fees & Expenses		\$ 3,337,620.19	\$ 3,018,831.38
Note 5 Professional Fees			
Legal Fees - Enforcement		\$ 8,200.00	\$ 8,200.00
Accounting		\$ 18,505.00	\$ 14,805.00
Total Professional Fees		\$ 26,705.00	\$ 23,005.00
Note 6 Electricity for Street Lights		\$ 42,223.82	\$ 40,000.00
Note 7 Circle Square Master Association Fees		\$ 640,887.65	\$ 598,558.02
Note 8 Irrigation & Maintenance - Common Areas		\$ 30,252.96	\$ 31,500.00
Taxes and Licenses		\$ 2,015.00	\$ 600.00
Total Expenses		\$ 5,110,079.88	\$ 4,523,067.81
Net Association Surplus		\$ -	\$ -
Monthly Assessment - Candler Hills NA		\$ 349.34	\$ 337.74
Monthly Developer Contribution		\$ (59.78)	\$ (55.38)
Net Monthly Homeowner Assessment		\$ 289.56	\$ 282.36

See Notes to Annual Budget on reverse side