

Indigo East Neighborhood Association, Inc.
Annual Budget
Calendar Year 2021

AMENDED

	Buildout	Year End	Year End
Average Homes in Association	593	2021	2020
Carry forward of Projected Cash Balance		593	593
Revenues:			
Note 1 Neighborhood Association Resident Fees		\$ -	\$ -
Note 2 On Top of The World Developer Contribution		\$ 1,232,428.71	\$ 1,117,954.38
Total Revenue & Cash Carry Forward		\$ 1,316,757.82	\$ 1,224,649.25
Expenses:			
Note 3 Direct Services			
Garbage Collection		\$ 117,164.49	\$ 59,252.76
Gate Operations		\$ 26,026.51	\$ 23,983.26
Insurance		\$ 4,070.00	\$ 3,350.00
Total Direct Services		\$ 147,261.01	\$ 86,586.02
Note 4 Circle Square Ranch Master Association Fees		\$ 312,002.40	\$ 301,455.34
Note 5 Management Service Fees & Expenses			
Services Agreement		\$ 248,922.11	\$ 246,791.80
Operating Expenses		\$ 579,572.31	\$ 565,041.09
Total Management Service Fees & Expenses		\$ 828,494.41	\$ 811,832.89
Note 6 Professional Fees			
Accounting Fees		\$ 18,300.00	\$ 14,500.00
Legal Fees		\$ 10,000.00	\$ 10,000.00
Total Professional Fees		\$ 28,300.00	\$ 24,500.00
Licenses & Taxes			
Licenses, Taxes		\$ 700.00	\$ 275.00
Real Estate Taxes		\$ -	\$ -
Total Licenses & Taxes		\$ 700.00	\$ 275.00
Total Expenses		\$ 1,316,758	\$ 1,224,649
Net Association Surplus		\$ -	\$ -
Monthly Assessment - Indigo East NA		\$ 185.04	\$ 172.10
Monthly Developer Contribution		\$ (10.97)	\$ (5.79)
Net Monthly Homeowner Assessment		\$ 174.07	\$ 166.31

See Notes to Annual Budget on the reverse side