OTOW (CENTRAL)

OWNER'S ASSOCIATION

Board of Directors Meeting



Agenda Item 1 – Call to Order & Introduction of Board of Directors/Officers/Guests

- Kenneth Colen, Chairman
- Robert Colen, Vice Chairman
- Paul Brunner, Director
- Nancy Grabowski, Director
- Guy Woolbright, Secretary-Treasurer, absent
- Patty Soriano, Assistant Secretary

Guests:

- Mary Anne Lynum, General Manager
- Kristin Kaljaspolik, Budget Analyst
- Barrie Buenaventura, Association Counsel

Agenda Item 2 – Proof of Notice of Meeting

- Notice of this meeting was mailed on February 1, 2023 to all Owners, pursuant to USPS Mailing Receipts
- Agenda was posted at the Recreation Center (upstairs and downstairs) February 2, pursuant to an Affidavit of Posting

Agenda Item 3 – Reading or Waiver of Reading and Approval of Minutes

 Board Members, you have the Minutes from the December 14, 2022 Board of Directors Meeting for consideration.

Agenda Item 4 – Owners comments per Rule 20

No owners submitted request to speak

Agenda Item 5 – Reports from the Board of Directors

Kristin Kaljaspolik

Overview of Operating Budget for FY beginning March 1, 2023

Scope of Services

- 24 hr. Gate Operations
- Resident Services One stop shop for resident service needs
- Building & Grounds Maintenance
- Outside and Building Lighting
- Common area Water & Sewer
- Trash Collection and Recycling
- Insurance on Dwellings
- Recreation—community and activity centers, dog parks, Veterans Park, mini-golf, tennis, pickle ball, sports areas, flying field, walking trails, fitness, etc.
- Bulk Basic Cable TV (Internet, no cable availability Windsor W, Providence 3, Renaissance, CR Ridge 3 & 4, Avalon 4, 6, & 7, Longleaf)
- Circle Square Ranch Master Association Roads and Landscaped Common Areas,
 Circle Square Commons, etc.
- Rules and Community Standards Enforcement

	Included in Community Service Fee (CSF)						
Neighborhood	Bulk Cable	Internet	Residential Water for Irrigation				
OO1000, OO1010, OO1020, OO1030, OO1040, OO1050 CSF 2023-2024 \$407.56							
Crescent Ridge 1	✓	-	-				
Friendship Park	✓	-	-				
Avalon 1	✓	-	-				
Providence 1	✓	_	-				
Providence 2	✓	-	-				
Windsor East	✓	-	-				
Williamsurg	✓	-	-				
Crescent Green	✓	-	-				
Crescent Ridge 2	✓	-	-				
OO1060 CSF 2023-2024 \$420.10							
Avalon 4,6,7	-	✓	-				
Crescent Ridge 3	-	✓	-				
Crescent Ridge 4	-	✓	-				
Long Leaf Ridge	-	✓	-				
Providence 3	-	✓					
Renaissance	-	✓	-				
Windsor West	-	✓	-				
OO1070 CSF 2023-2024 \$425.22							
Americana Village	✓	-	✓				
Friendship Colony	✓	-	✓				
Friendship Village	✓	-	✓				

Budget Year Over Year

EXPENSES	2023-2024	2022-2023	Change	% Change
Gate Access	\$ 506,183	\$ 422,922	\$ 83,261	19.7%
Building & Ground Maintenance	\$10,847,913	\$ 9,612,876	\$ 1,235,037	12.8%
Outside & Building Lighting	\$ 157,319	\$ 126,022	\$ 31,297	24.8%
Cable *	\$ 735,061	\$ 725,875	\$ 9,187	1.3%
Trash	\$ 302,405	\$ 232,335	\$ 70,070	30.2%
Insurance	\$ 1,705,072	\$ 1,636,323	\$ 68,749	4.2%
Recreation	\$ 4,688,935	\$ 4,016,898	\$ 672,037	16.7%
General & Administrative	\$ 477,354	\$ 448,220	\$ 29,134	6.5%
Circle Square Ranch Master Association	\$ 1,544,657	\$ 1,502,026	\$ 42,631	2.8%
ACH Rebates	\$ 114,362	\$ 107,495	\$ 6,867	6.4%
TOTAL EXPENSES	\$21,079,261	\$18,830,991	\$ 2,248,270	11.9%

^{*} Charges for cable are included in the community service fee only where bulk cable is available. The CSF calculation is adjusted to remove the charge for those not applicable (Windsor W, Providence 3, Renaissance, CR Ridge 3, Avalon 4, 6, & 7, Longleaf Ridge – Internet only NO cable)

Addition of 147 homes projected for 2023-2024 budget year

Gates

Increase from gate contractor to provide competitive staff salaries

Labor Costs

- State and Federal Mandates
- Raised labor rates and increased benefits to offset labor shortage
- Shifted some maintenance from staffed services to contractual services

On-going Maintenance

- Tree maintenance budget increased 16%
- Home repaints (7 year cycle) increased 21%

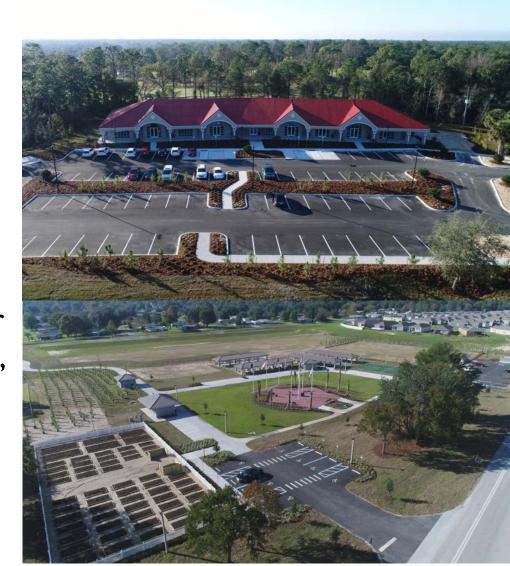
- Petroleum based products continue to be volatile
 - Fertilizer, pesticides, paint, asphalt, and roofing materials
- Third-party contractors used for landscaping maintenance in common areas and in some neighborhoods
- Fuel/ Repair costs are increasing:
 - More vehicles and mowers needed to keep pace with recent growth
- Spectrum Basic Cable (in applicable neighborhoods)
 - Contractual 4% increase and additional homes

Road Maintenance and resurfacing planned for 2023-2024:

- 99th St Rd will need repairs between SW 94th Street and the gate on SR 200.
- SW 94th Street will have repaving performed.
- Many small patches and striping will be performed throughout the community.
- Other areas will be repaired throughout the year as the need occurs.

Recreation

- Increased building maintenance and improvements, pesticides/fertilizer increases, and labor increases
- Gateway of Service reimbursements from Candler Hills, Indigo East (participants), and Weybourne Landing (participants), have increased to offset some operating expenses



Kenneth Colen

Insurance

Insurance

- OTOWinfo.com
- Click On "Associations"
 - Select "OTOW-CENTRAL" and arrow down to
 OTOW (Central) Insurance Requirements

MASTER POLICY PROPERTY INSURANCE

MASTER POLICY LIABILITY INSURANCE

OTOW (Central) Insurance Requirements

Click the buttons to the left to download a copy of important OTOWOA insurance requirements and forms.

Click here for Insurance Responsibility of Owners.

ASSOCIATION NO LOSS LETTER

Insurance

– Click on "Master Policy Property Insurance"



OTOW (Central) Insurance Requirements

Click the buttons to the left to download a copy of important OTOWOA insurance requirements and forms.

Click here for Insurance Responsibility of Owners.

Insurance

Click on to learn about Insurance
 Responsibility of Owners through an HO-6
 Policy

MASTER POLICY PROPERTY INSURANCE

MASTER POLICY LIABILITY INSURANCE

ASSOCIATION NO LOSS LETTER

OTOW (Central) Insurance Requirements

Click the buttons to the left to download a copy of important OTOWOA insurance requirements and forms.

Click here for Insurance Responsibility of Owners.

Insurance

- HOA Master Policy covers the structure
- You cover contents from wall and floor coverings
- HO-6 is the type policy to cover your unit
 - Contents
 - Improvements
 - Loss Assessment
 - Loss of Use

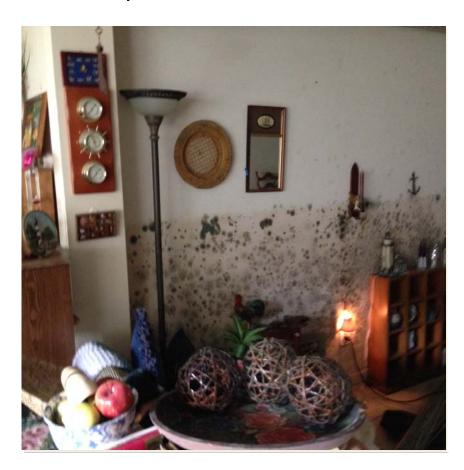


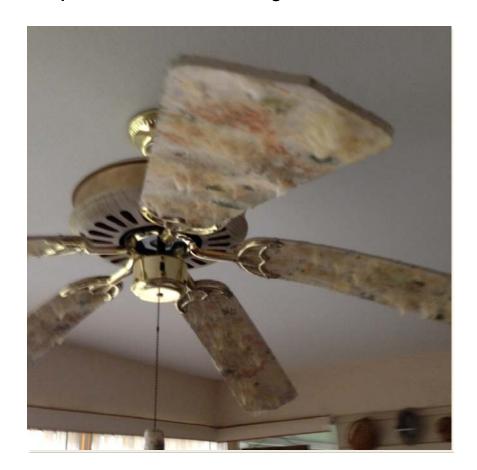




Protect Your Home When You're Away

Have preventative measures in place before you leave!





State Farm Florida Insurance Company State Farm 7401 Cypress Gardens Blvd. Winter Haven, FL 33888-0007 AT1 H-19- 2283-FB0E 002088 0001 ON TOP OF THE WORLD COMMUNITIES INC ITS SUCCESSORS AND/OR ASSIGNS 8445 SW 80TH ST OCALA FL 34481-9117 - Արկլիլ ՄՈՒ մի գրաինի հիկիրի ինկրիլ հումիրայ և ST. 0101-0000 Insured: Location: SFPP No: 1018219419 Loss Settlement Provisions (See Policy) A1 Replacement Cost - Similar Construction B1 Limited Replacement Cost - Coverage B **HO-6 Policy** Forms, Options, and Endorsements Condominium Unitowners Policy Fungus (Including Mold) Excl Hurricane Deductible FP-7956.FL FE-5453 FE-5703.4

FL Cat Grnd Collapse Cov Condo Unit Policy Endorsement

Actual Cash Value Endorsement

Additional Insured

RENEWAL CERTIFICATE							
POLICY NUMBER 80-Q1-4118-4							
Condominium Unitowners Policy							
MAR 15 2017 to MAR 15 2018							
BILLED THROUGH SFPP		THE PARTY OF THE P					
Cavanana and Limita							
Coverages and Limits							
Section I A Building Property		\$44,700					
B Personal Property		32,000					
C Loss of Use		ctual Loss					
D Loss Assessment	S	ustained 2,000					
Deducatibles Continue							
Deductibles - Section I All Losses		500					
Hurricane		500					
Section II L Personal Liability Damage to Property of Otl M Medical Payments to Othe (Each Person)		\$300,000 500 5,000					
Annual Premium		\$494.00					
Covered Loss Due to							
Hurricane Event	133.00	(Included)					
Other Covered Losses FL EMPA ASSESSMENT	361.00						
Total Amount		2.00 \$496.00					
Total Amount		\$450.00					
Premium Reductions Building Code Rating		5.00					
Home/Auto Discount		37.00					
Claim Record Discount		44.00					
Wind Mitigation Discount		54.00					
Inflation Coverage Index:	241.7						

Hurricane Deductibles may be per calendar year. There is also a possibility that the deductible applied at the time of hurricane loss may be different than the amount shown. Refer to the applicable hurricane deductible and/or hurricane coverage endorsement attached to this policy. Please contact your State Farm agent if you have any questions.

FE-3566.1 FE-3441 OPT AI

FE-3650

Loss Prevention

- Service HVAC Regularly
- Clean dryer vent pipes annually
- Replace Water Heaters at 10 -12 Years
- Water Alarms and Smoke Alarms
 - Early Warning Detection Alarm
 - Audible Form of property protection
- When out of town
 - Weekly inspections
 - Turn off toilets/water faucets at source

Water Alarms

Zircon Leak Alert WiFi - Smart Electronic Water Detector Alarm with Email, Audio and Visual Alerts - Battery Included



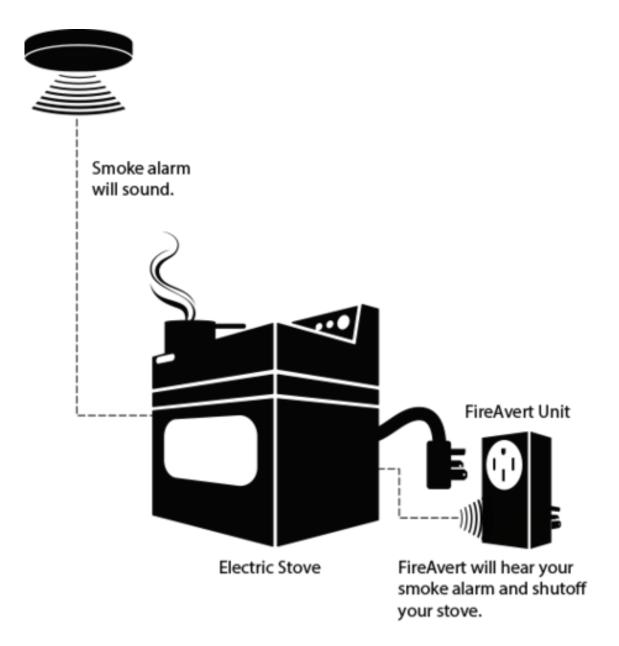
Fireavert.com Gas and Electric Stove Shut Offs

Device Cost \$150





How does FireAvert Work?



Agenda Item 5 - Board Reports (cont.)

Robert Colen

Enforcement Information

Enforcement highlights from 2022 (OTOW Central)

- Over 250 complaints about individual homes received from other residents
- Discovered violations in another 250+ homes through estoppel inspections, modification re-inspections and in-field observations
- Over 400 homes brought into compliance

Current 2023 Statistics

- 50 complaints about individual homes received from other residents
- Discovered violations in 20+ homes through estoppel inspections, modification re-inspections and in-field observations
- 57 homes brought into compliance (some were carry-overs from 2022)
- 8 homes under enforcement maintenance, another 10 approaching enforcement deadline
- 5 homeowners refuse to comply with Rules and Regulations and will be turned over to legal

Agenda Item 5 - Board Reports (cont.)

Chairman, Kenneth Colen

- Longleaf Amenity Center
- Possible Outdoor Uses for Consideration



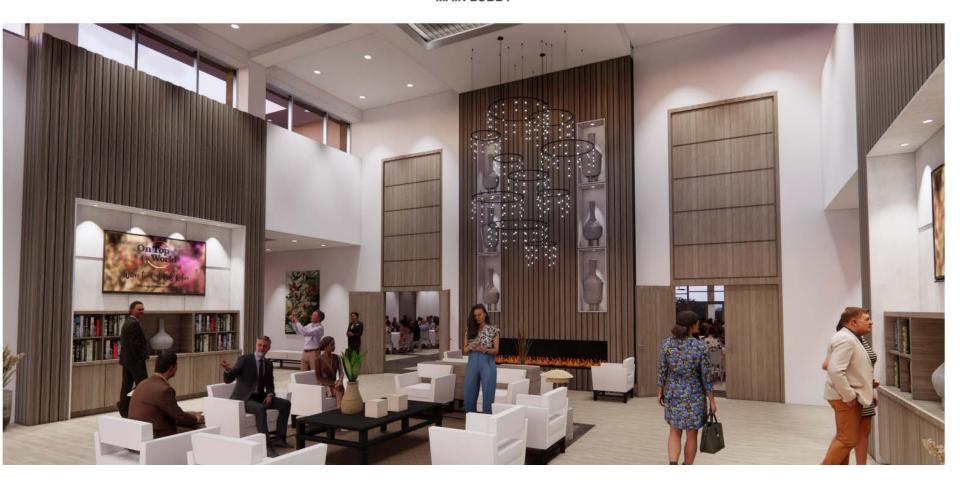
















OTOW (CENTRAL)

OWNER'S ASSOCIATION

Possible Outdoor Uses for Consideration:

- Sand Volley Ball Court
- Power Park
- Bocce Ball

Agenda Item 6 – Consider Resolution 2023-01 Adopting Operating Budget beginning March 1, 2023

Board Action on Resolution 2023-01 Short Title:

A RESOLUTION OF THE BOARD OF DIRECTORS OF ON TOP OF THE WORLD (CENTRAL) OWNERS ASSOCIATION, INC. (THE "ASSOCIATION") ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING MARCH I, 2023 AND ENDING FEBRUARY 29, 2024

Agenda Item 7 – Consider Resolution 2023-02 Special Assessments for Roof Replacements Fiscal year beginning March 1, 2023

Kenneth Colen

Roof Replacement Overview

Agenda Item 7 – Roof Replacements

- RFP was mailed to 11 contractors 2021
- Only two of those contractors responded
- One qualified bidder who met the terms of the RFP was selected
- That same vendor has signed a one-year extension and holding prices
- Letters have been mailed to each owner with bid estimate
- GAF System Plus Limited
 Warranty is provided by roofing
 contractor







The Legal Stu

How Long Your Warranty Lasts

GAF Shingles	Manufacturing Defect Coverage		Wind Warranty Coverage		Algae Warranty Coverage	
	Limited Warranty Term	Smart Choice® Protection Period®®	Limited Warranty Term	Wind Speed Coverage (mph / km/h)	Limited Warranty Term	Smart Choice® Protection Period®
LayerLock-labeled Shingles	Lifetime*	50 Years	15 Years	WindProven** Limited Wind Warranty****: No maximum wind speed.	StainGuard Plus™: 25 Years	StainGuard Plus ^M : 10 Years
				For all other installations: With Special Installation****: 130/209	StainGuard®: 10 Years	StainGuard®: 1 Year
				Without Special Installation****: 110/175		
Lifetime* Shingles	Lifetime*	50 Years	15 Years	With Special Installation***: 130/209	StainGuard Plus ^M : 25 Years	StainGuard Plus**:
				Without Special Installation****: 110/175	StainGuard ^a : 10 Years	10 Years StainGuard®: 1 Year
Marquis WeatherMax®	30 Years	20 Years	5 Years	80/130	StainGuard ⁴⁹ : 10 Years	StainGuard®: 1 Year
Royal Sovereign®	25 Years	20 Years	5 Years	60/96	StainGuard ^{en} : 10 Years	StainGuard®: 1 Year
GAF Ridge Cap Shingles	Manufacturing Defect Coverage		Wind Warranty Coverage		Algae Warranty Coverage	
			Limited Warranty Term	Wind Speed Coverage (mph / km/h)	Limited Warranty Term	Smart Choice® Protection Period**
TimberTex®, Ridglass®, TimberCrest®	Limited Warranty Term and Smart Choice® Protection Period®* losts as long as the war- ranty for manufacturing defeats for the type of shingle installed in the field of the roof,		15 Years	With Special Installation****: 130/209 Without Special Installation****: 110/175	StainGuard®: 10 Years	StainGuard®: 1 Year
Seal-A-Ridge®	Limited Warranty Term and Smart Choice® Protection Period® lasts as long as the war- ranty for manufacturing defects for the type of shingle installed in the field of the roof,		5 Years	90/144	StainGuard®: 10 Years	StainGuard®: 1 Year
Seaf-A-Ridge® ArmorShield®, Z® Ridge	Limited Warranty Term and Smart Choice® Protection Period® lasts as long as the war- ranty for manufacturing defects for the type of shingle installed in the field of the roof.		5 Years	With Special Installation****: 90/144 Without Special Installation****: 70/112	StainGuard®: 10 Years	StainGuard ⁹ : 1 Year
Other GAF Accessories	Manufacturing Defect Coverage		Wind Warranty Coverage		Algae Warranty Coverage	
GAF Starter Strip Shingles	Limited Warranty Term and Smart Choice ⁹ Protection Period ⁴⁴ lasts as long as the wur- ranty for manufacturing defects for the type of shingle installed in the field of the roof.		No coverage.		No coverage.	
GAF Leak Barrier Products						
GAF Roof Deck Protection Products						
GAF Cobra® Attic Ventilation Products						

Particular to the second secon

Materials Required:

(At least 3 of the following)

- GAF Roof Deck Protection
- GAF Leak Barrier
 - Weather Watch in valleys and around penetrations
- GAF Starter Strip Shingles
- GAF Attic Ventilation
 - Cobra Ridge Vent III
- GAF Ridge Cap Shingles
 - Seal-A-Ridge® Ridge Caps used at hips and ridge.

Hurricane
lan –
Home's GAF
Roof that
was spared



- Material requirements provide for an upgraded water barrier of protection
- Crew removing leaves and debris from the roofs
- Insurance Benefit good claims history

Shingle Warranty Rating

- The life expectancy of shingles in Florida is 72% of the national shingles rating, i.e., 30 year national shingle ~ 21 year in Florida
- Florida sun is very harsh on roofs with expansion/contraction due to wide swings in temperature and ultraviolet rays of sun which causes the loss of granules that protect shingles
- Shingles start to curl around the edges which allow wind and rain entry and causes the wood to rot and the constant wetting and drying of the wood may cause warping
- Timely roof replacement prevents damage from water, mold, mildew and rot













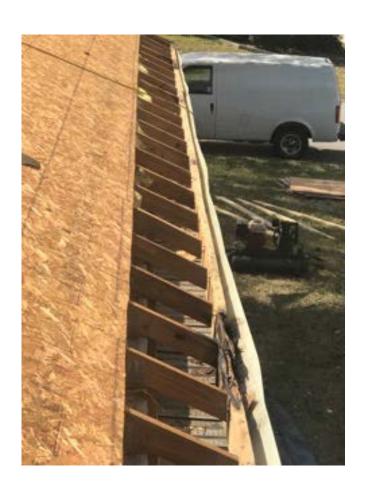


Gutter Problems





Gutter Problems





Solar Tubes





Agenda Item 7 – Consider Resolution 2023-02 Special Assessments for Roof Replacements beginning March 1, 2023

Board Action on Resolution 2023-02

Short Title:

A RESOLUTION OF THE BOARD OF DIRECTORS OF ON TOP OF THE WORLD (CENTRAL) OWNERS ASSOCIATION, INC. (THE "ASSOCIATION") APPROVING SPECIAL ASSESSMENTS FOR ROOF REPLACEMENTS ON SPECIFICALLY DESIGNATED DWELLINGS FOR FISCAL YEAR BEGINNING MARCH 1, 2023

Exhibit A provides listing of affected dwellings for consideration

Agenda Item 8 – Consider Resolution 2023-03 Suspension of Use Rights

- Association pursues collection of Assessments
- Payments not received within 15 days of date due assessed a late fee of \$25 and 18% annum interest (1.5% per month)
- In accordance with Community Declaration of Covenants and F.S. 720.305

Agenda Item 8 – continued

- Accounts not paid within 45 days shall be turned over to Association's legal counsel for collection
- Accounts outstanding after 90 days are subject to suspension of use rights of owners, occupants and guests to use common facilities and also suspension of voting rights (F.S. 720.305(3))

Agenda Item 8 – Board Action

Short Title Resolution 2023-03:

- A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ON TOP OF THE WORLD (CENTRAL) OWNERS ASSOCIATION, INC. IMPLEMENTING THE ASSOCI-ATION'S STATUTORY POWERS TO SUSPEND RIGHTS OF UNIT OWNERS, OCCUPANTS AND GUESTS TO USE COMMON FACILITIES AND TO SUSPEND RIGHTS OF MEMBERS TO VOTE WHEN PAYMENTS DUE THE ASSOCIATION ARE MORE THAN 90 DAYS DELINQUENT, AS PROVIDED IN SECTION 720.3085, FLORIDA STATUTES
- There are 3 accounts listed on Exhibit A to Resolution 2023-03 to consider for suspension

Agenda Item 9 – Bulk Cable Update

- In negotiations have interest from several Broadband providers
- Goal is to wrap up negotiations in next 6 months
 - Provide robust fiber solution
 - IPTV capable
 - Video programming

Agenda Item 10 – Answers to Written Questions

Written questions pertaining to agenda items submitted prior to meeting

Agenda Item 11 – Other Business

Boe Stepp, Land Development

- Road Status Update
- 4-Laning SW 80th Avenue

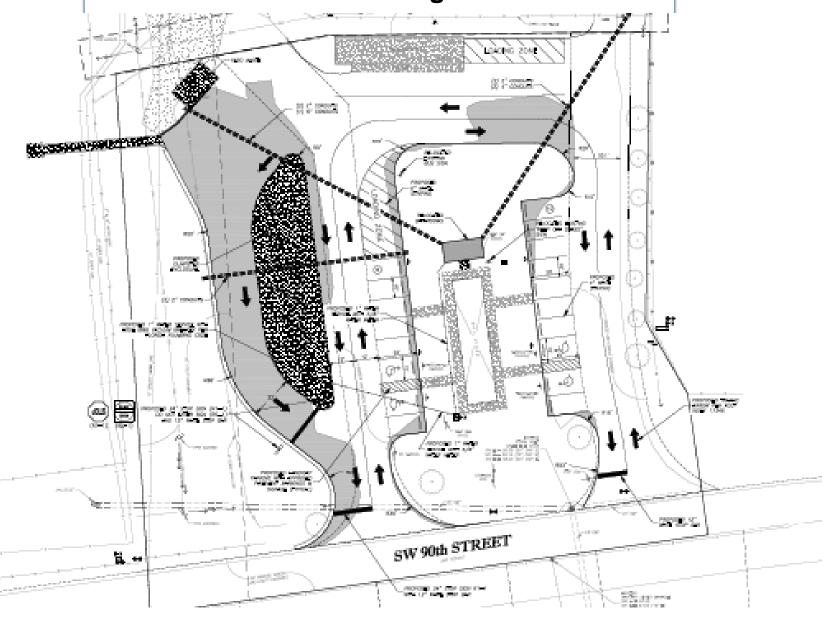


Agenda Item 12– Adjourn

Do we have a motion to adjourn the meeting?

Thank You for Attending

Revamping 90th Street Post Office Site To Reduce Congestion





WALKING & BIKING TRAILS



OTOW (CENTRAL)

OWNER'S ASSOCIATION

94th Street Extension

